

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	52,234	61,098				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	86,885	86,885	0	0.00%	NO		
3 Total Other Receipts	11,235	32,880	21,645	192.66%	YES		increased £3780 due to charging for Exclusive Rights of Burial, increase in interments and
4 Staff Costs	25,202	28,919	3,717	14.75%	NO		payments to HMRC for Y Smith.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	64,054	64,023	-31	0.05%	NO		
7 Balances Carried Forward	61,098	87,921			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	61,098	87,821				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	97,287	102,370	5,083	5.22%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable