

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	61,097.60	87,920.69				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	86,885.00	112,885.00	26,000	29.92%	YES		The Church Wall collapsed and was not covered by the insurance. As it is a closed church yard, it fell within the responsibilities of the Town Council. The cost of repairing the Church Wall for this financial year came to £135,682.50
3 Total Other Receipts	32,879.94	44,891.63	12,012	36.53%	YES		The Church Wall collapsed and was not covered by the insurance. As it is a closed church yard, it fell within the responsibilities of the Town Council. The cost of repairing the Church Wall for this financial year came to £135,682.50
4 Staff Costs	28,919.05	29,902.03	983	3.40%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	64,022.80	199,978.91	135,956	212.36%	YES		The Church Wall collapsed and was not covered by the insurance. As it is a closed church yard, it fell within the responsibilities of the Town Council. The cost of repairing the Church Wall for this financial year came to £135,682.50
7 Balances Carried Forward	87,920.69	15,816.38			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	87,920.69	15,816.38			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	102,370.00	115,686.34	13,316	13.01%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable