

SPILSBY TOWN COUNCIL PRECEPT 2023/24

Spilsby Town Council's income (PRECEPT) is collected by East Lindsey District Council from all Council Tax payers in the district.

The amount per household is calculated by how many households there are in the parish paying Council Tax.

The Town Council also receive income from Cemetery Fees, Allotment Fees and Interest from bank accounts.

The Precept for 2023/24 will increase by 12.5%, this is due to the current rate of inflation (10%), the initiatives which the Council are undertaking and also committed expenditure for the coming year.

Below is the Budget forecast for 2023/24

INCOME

Allotments & Cemetery	£2,500.00
General Income	£ 750.00
Interest	£ 20.00
Precept	£140,625.00
Vat Refund	£2,000.00

TOTAL **£145,895.00**

EXPENDITURE

Allotments	£1,700.00
Cemetery	£3,950.00
CCTV	£4,500.00
Civic Functions	£800.00
Main Contractor	£6,000.00
Courses & Conferences	£ 800.00
By Election	£ 3,000.00
General Administration	£ 4,825.00
Mayor's Allowance	£1,000.00
Newsletter	£4250.00
Parks & Open Spaces	£60,350.00 (Play area (£50,000.00))
Rent	£7,000.00
Christmas Lights	£4,000.00
Christmas Market	£1,000.00
Christmas Tree	£250.00
Donations/Grants	£4,000.00
King Charles Coronation	£1,000.00
Picnic in the Park	£1,000.00
Poppy Wreath	£250.00
Staff Costs	£33,960.00
Telecoms	£840.00
Tourism & Events	£3,000.00
Projects – Bike Racks	£5,000.00

TOTAL **£152,475.00**