

## Spilsby Town Council

## ANNUAL RETURN - Section 2 : Statement of Accounts

## Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	45854.51	134919.27				BALANCE B/F AGREES
2	Annual precept	140625.00	151171.88	10546.88	8%	No	
3	Total other receipts	48858.15	25881.26	-22976.89	47%	Yes	In 2023-24, we received several large donations, whereas we have not in 2024-25. £5,000 from Platform, £1,000 from Tong Engineering, £xx from ELDC.
4	Staff Costs	31399.75	35098.89	3699.14	12%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	69018.64	201083.42	132064.78	191%	Yes	We spend £105,346 on new equipment for the children's play area and £12,679 on the allotment gardens. £4,160 was spent on maintenance of the churchyard and cemetery and £12,034 was spent on grounds maintenance around the town - grass cutting and tree maintenance.
7	Balances carried forward	134919.27	75790.10	-59129.17	44%	Yes	Grants were receive in the 2023-24 financial year for the play area and spent in the 2024-25.
8	Total Cash and Short Term Investments	134919.27	75790.10	-59129.17	44%	Yes	Grants were receive in the 2023-24 financial year for the play area and spent in the 2024-25.
9	Total Fixed Assets and Long Term Investments	113655.74	107915.99	-5739.75	5%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

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Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)